



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

Completion of the Proposed Disposal of the HWH International, Inc. (the “Target”)

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**”) refers to the Company’s announcement dated 28 September 2024 and the circular to shareholders dated 1 November 2024, in relation to the disposal of the Target (the “**Proposed Disposal**”) (collectively, the “**Previous Announcements**”)

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the Previous Announcements.

As disclosed in the Previous Announcements, the Company had on 26 September 2024 entered into a stock purchase agreement (the “**Agreement**”) with Alset Inc. (the “**Purchaser**”) to sell to the Purchaser an aggregate of 6,500,000 shares of common stock (the “**Sale Shares**”) in the share capital of the Target. The Company had on 18 November 2024 convened an extraordinary general meeting and obtained shareholders’ approval for the Proposed Disposal.

Please refer to the Previous Announcements for further details on the Proposed Disposal.

The Board wishes to announce that, following the satisfaction of all conditions precedent set out under the Agreement, the Proposed Disposal has been completed as of 20 November 2024. In consideration for the foregoing, the Company has received a promissory note from the Purchaser for the amount of US\$4,095,000, being the consideration payable under the Agreement for the Sale Shares.

Save as disclosed in this announcement, none of the Directors and/or the substantial shareholders of the Company have any interest, direct or indirect, in the Proposed Disposal, other than through their respective shareholdings in the Company, if any.

By Order of the Board

Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

22 November 2024

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.